

Share ownership

The following tables relate only to registered shareholders and cannot be assumed to represent the entire investor base because nominees and JPMorgan Chase Bank, N.A., as ADS depositary, are registered as shareholders for a large number of beneficial owners.

As at December 31, 2025, Novartis AG had approximately 184 000 registered shareholders.

Registered shareholders by type

As at December 31, 2025	Shareholders in %	Shares in %
Individual shareholders	97.00	19.49
Legal entities ¹	2.98	41.12
Nominees and fiduciaries	0.02	39.39

Registered shareholders by country²

As at December 31, 2025	Shareholders in %	Shares in %
Belgium	0.10	2.96
Canada	0.03	0.71
France	2.12	0.51
Germany	5.97	1.86
Ireland	0.62	0.80
Luxembourg	0.06	1.28
Sweden	0.09	0.56
Switzerland ¹	82.55	52.22
United Kingdom	0.73	10.82
United States	0.23	25.74
Other countries	7.50	2.54

¹ Excluding 9.6% of the share capital held as treasury shares by Novartis AG or its fully owned subsidiaries (including Swiss foundations controlled by Novartis AG)

² Registered shares held by nominees are shown in the country where the company/affiliate entered in the Share Register as shareholder has its registered office.

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