

Novartis quarterly financial results

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Q2 2026 results - Tuesday, July 21, 2026

Press release: [English \(PDF 0.3 MB\)](#) | [Deutsch \(PDF 0.3 MB\)](#)

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[Novartis Q2 2026 impact and sustainability update \(PDF 1.2 MB\)](#)

Key figures ¹	Q2 2026 (USD m)	Q2 2025 (USD m)	% change (USD/cc)
Net sales	14,408	14,054	3 (cc: 1)
Operating income	4,750	4,864	-2 (cc: -3)
Net income	3,257	4,024	-19 (cc: -19)
EPS (USD)	1.71	2.07	-17 (cc: -18)
Free cash flow	5,561	6,333	-12

Core

Operating income	5,940	5,925	0 (cc: 0)
Net income	4,578	4,710	-3 (cc: -4)
EPS (USD)	2.41	2.42	0 (cc: -1)

1. Constant currencies (cc), core results and free cash flow are non-IFRS measures. An explanation of non-IFRS measures can be found on page 43 of the Condensed Interim Financial Report. Unless otherwise noted, all growth rates in this Release refer to same period in prior year.

Q1 2026 results - Tuesday, April 28, 2026

Press release: [English \(PDF 0.3 MB\)](#) | [Deutsch \(PDF 0.3 MB\)](#)

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Quarterly impact and sustainability update (ESG):

[Novartis Q1 2026 impact and sustainability update \(PDF 1.6 MB\)](#)

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Key figures ¹	Q1 2026 (USD m)	Q1 2025 (USD m)	% change (USD/cc)
Net sales	13,113	13,233	-1 (cc: -5)
Operating income	4,235	4,663	-9 (cc: -11)
Net income	3,156	3,609	-13 (cc: -13)
EPS (USD)	1.65	1.83	-10 (cc: -11)
Free cash flow	3,330	3,391	-2

Core

Operating income	4,897	5,575	-12 (cc: -14)
Net income	3,794	4,482	-15 (cc: -17)
EPS (USD)	1.99	2.28	-13 (cc: -15)

1. Constant currencies (cc), core results and free cash flow are non-IFRS measures. An explanation of non-IFRS measures can be found on page 32 of the Condensed Interim Financial Report. Unless otherwise noted, all growth rates in this Release refer to same period in prior year.

Annual results and Q4 2025

Wednesday, February 04, 2026

Press release: [English \(PDF 0.4 MB\)](#) | [Deutsch \(PDF 0.4 MB\)](#)

[Condensed financial report \(PDF 0.5 MB\)](#)

Quarterly impact and sustainability update (ESG):

[Novartis Q4 2025 impact and sustainability update \(PDF 1.0 MB\)](#)

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Key figures ¹	Q4 2025 (USD m ²)	Q4 2024 (USD m ²)	% change (USD/cc)
Net sales	13,336	13,153	1 (cc: -1)
Operating income	3,616	3,530	2 (cc: 4)
Net income	2,404	2,820	-15 (cc: -14)

Key figures ¹	Q4 2025 (USD m ²)	Q4 2024 (USD m ²)	% change (USD/cc)
EPS (USD)	1.26	1.42	-11 (cc: -11)
Free cash flow	1,655	3,635	-54

Core

Operating income	4,929	4,859	1 (cc: 1)
Net income	3,889	3,933	-1 (cc: -2)
EPS (USD)	2.03	1.98	3 (cc: 2)

1. Constant currencies (cc), core results and free cash flow are non-IFRS measures. An explanation of non-IFRS measures can be found on page 44 of the Condensed Financial Report. Unless otherwise noted, all growth rates in this Release refer to same period in prior year.
2. USD millions unless indicated otherwise

Q3 2025 results - Tuesday, October 28, 2025

Press release: [English \(PDF 0.3 MB\)](#) | [Deutsch \(PDF 0.3 MB\)](#)

[Interim financial report \(PDF 0.4 MB\)](#)

Quarterly impact and sustainability update (ESG):

[Novartis Q3 2025 impact and sustainability update \(PDF 0.8 MB\)](#)

[Watch the webcast](#)

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Key figures ¹	Q3 2025 (USD m)	Q3 2024 (USD m)	% change (USD/cc)
Net sales	13,909	12,823	8 (cc: 7)
Operating income	4,501	3,627	24 (cc: 27)
Net income	3,930	3,185	23 (cc: 25)
EPS (USD)	2.04	1.58	29 (cc: 31)
Free cash flow	6,217	5,965	4

Core

Operating income	5,460	5,145	6 (cc: 7)
Net income	4,330	4,133	5 (cc: 6)
EPS (USD)	2.25	2.06	9 (cc: 10)

1. Constant currencies (cc), core results and free cash flow are non-IFRS measures. An explanation of non-IFRS measures can be found on page 42 of the Interim Financial Report. Unless otherwise noted, all growth rates in this Release refer to same period in prior year.

2026 quarterly results

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2025 quarterly results

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2024 quarterly results

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2023 quarterly results

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2022 quarterly results

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2021 quarterly results

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2020 quarterly results

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